

Swap Free Accounts

Terms and Conditions

Fees

Swap Free accounts do not pay or earn swap or interest on any trades. OANDA Global Markets Ltd (“OANDA”) Retail Clients Terms of Business apply, including with respect to commissions and spreads. OANDA may, at its discretion, update fees relating to Swap Free accounts on its website from time to time.

Abuse and Termination

Swap Free accounts are to be used in good faith and, clients may not use the Swap Free account to make profits from swaps or, not paying swaps. Clients should also note that they may not request the payment of any swap amounts that have been lost as a result of electing to open a Swap Free account rather than a standard Account.

OANDA reserves the right to revoke a Swap Free account’s swap-free status at any time, at its discretion. If OANDA detects that a Swap Free account is being abused by taking advantage of not paying swaps, in the form of, but not limited to: fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap Free account, then we reserve the right to take immediate action in the form of;

- revoking swap-free status to all and all trading accounts that are under suspicion of exploitation;
- correction and recovery of accrued Swaps and related accrued Financing Costs pertaining to and all of the client's trading accounts for the period which the accounts held swap-free status;
- termination of the client relationship and closing of the client’s account(s)
- nullifying all trades carried out on the client's trading accounts and, cancelling any profits earned or losses incurred on such client's trading accounts.

We advise that we reserve the right to cancel the Swap Free privilege granted to any live account at any time without being obliged to provide any explanation or justification.