

Joint Forex Account

Convert a Personal Account to a Joint Account

What is a joint account?

A joint account is owned by two account holders, and can be used by either one of them. Any OANDA personal account can be converted into a joint account once the individual account holder initiates and authorizes this process.

Note that:

- The login username, email address, and security question stay the same when an account is converted to a joint account.
- The standard withdrawals policy still applies: funds will be returned to the same bank account where the funds originally came from. If both parties already share a joint bank account, this policy should not affect them.

Set up a joint account

1. One account holder must already have an OANDA account.
2. The second account holder must register for an OANDA account. We recommend [registering online](#).
3. Alternatively, the second account holder can fill out the printed OANDA account application forms and email or fax them to OANDA, but this will take longer to process (see below for details). [Offline Registration Forms](#)
4. Fill out and scan a [Joint Account Agreement](#) (to be completed by both account holders). Be sure to PLACE BOTH OF YOUR INITIALS beside the Form of Ownership (see below for definitions).
5. Email accountid@oanda.com requesting a joint account. Attach the completed joint account agreement, and include both account numbers in your correspondence.

Definitions: "Form of ownership" on the Joint Account Agreement form

In Section 6 of the Joint Account Agreement Form, be sure to PLACE BOTH OF YOUR INITIALS beside EITHER Joint Tenant or Tenants-in-common:

Joint tenants: in the event of the death of an account holder, the surviving account holder will own an undivided 100% interest in the account.

For example: Joe and Charlie open their account as joint tenants. If Charlie dies, Joe automatically owns 100% of the account.

Tenants-in-common: in the event of the death of an account holder, the surviving account holder receives a designated percentage, with the rest going to the deceased account holder's estate. You must indicate the percentage interest of each account holder.

For example: Joe and Charlie open their account as tenants-in-common and specify a 30% interest for Joe and 70% for Charlie. If Charlie dies, 70% of the funds in the account go to his estate, and Joe retains a 30% interest in the account.

Please note: OANDA will only enforce percentage ownership in the event of the death of one of the account holders.

Questions?

If you have questions, [contact Customer Support](#).